

TUESDAY, 13 JULY 2021

TO: ALL MEMBERS OF THE DYFED PENSION FUND PENSION BOARD

I HEREBY SUMMON YOU TO ATTEND A **VIRTUAL MEETING** OF THE **DYFED PENSION FUND PENSION BOARD** WHICH WILL BE HELD IN THE **VIRTUAL MEETING AT 10.00 AM, ON TUESDAY, 20TH JULY, 2021** FOR THE TRANSACTION OF THE BUSINESS OUTLINED ON THE ATTACHED AGENDA

Wendy Walters

CHIEF EXECUTIVE



PLEASE RECYCLE

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Wendy Walters Prif Weithredwr, *Chief Executive*,
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**DYFED PENSION FUND PENSION BOARD
MEMBERSHIP**

Gwyn Jones	Member Representative
Paul Ashley-Jones	Employer Member Representative
Cllr. Philip Hughes	Employer Member Representative
John Jones	Chair of the Board
Cllr Gareth Lloyd	Employer Member Representative
Mike Rogers	Pensioner Member Representative
Tommy Bowler	Union Member Representative

AGENDA

1. APOLOGIES FOR ABSENCE
2. DECLARATIONS OF PERSONAL INTEREST
3. MINUTES OF THE PENSION BOARD MEETING HELD ON THE 16TH APRIL 2021 5 - 14
4. DYFED PENSION FUND COMMITTEE MEETING - 16 JUNE 2021 15 - 18
 - 4 .1 PENSION BOARD MINUTES 17 FEBRUARY 2021 19 - 22
 - 4 .2 FINAL BUDGETARY POSITION 2020-21 23 - 24
 - 4 .3 CASH RECONCILIATION AS AT 31 MARCH 2021 25 - 26
 - 4 .4 PENSIONS ADMINISTRATION REPORT 27 - 34
 - 4 .5 BREACHES REPORT 2021-22 35 - 36
 - 4 .6 RISK REGISTER 2021-22 37 - 70
 - 4 .7 WALES PENSION PARTNERSHIP (WPP) BUSINESS PLAN 2021-24 71 - 88
 - 4 .8 TRAINING PLAN 2021-22 89 - 90
 - 4 .9 DRAFT MINUTES OF THE PENSION COMMITTEE MEETING 16 JUNE 2021 91 - 94
5. PENSION BOARD WORK PLAN 2021 95 - 100
6. PENSION BOARD BUDGET MONITORING 1 APRIL 2021 - 30 JUNE 2021 101 - 106
7. EXCLUSION OF THE PUBLIC

THE REPORTS RELATING TO THE FOLLOWING ITEMS ARE NOT FOR PUBLICATION AS THEY CONTAIN EXEMPT INFORMATION AS DEFINED IN PARAGRAPH 14 OF PART 4 OF SCHEDULE 12A TO THE LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) (WALES) ORDER 2007. IF, FOLLOWING THE APPLICATION OF THE PUBLIC INTEREST TEST, THE COMMITTEE RESOLVES PURSUANT TO THE ACT TO CONSIDER THESE ITEMS IN PRIVATE, THE PUBLIC WILL BE EXCLUDED FROM THE MEETING DURING SUCH CONSIDERATION.
8. INDEPENDENT ADVISOR PERFORMANCE & RISK REPORT TO 31 MARCH 2021 107 - 118
9. NORTHERN TRUST PERFORMANCE REPORT TO 31 MARCH 2021 119 - 130
10. INVESTMENT MANAGER REPORTS AT 31 MARCH 2021 131 - 248
11. CEM BENCHMARKING REPORT 2019-20 249 - 272